



Turning dreams into reality

OL/SE/634/Aug 2024-25

August 08, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Security Code: 532880	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: OMAXE
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**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI LODR Regulations, 2015")**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI LODR Regulations, 2015, this is to inform you that the Income Tax Department has issued assessment order u/s 147 and demand notice, including interest & penalty, u/s 156 of the Income Tax Act, 1961.

The Company is in view that the amount mentioned in demand notices/ orders are not justifiable as the reply and explanations submitted by the Company were not considered by the Authority and hence, the Company is in process of filing appeal against the aforementioned orders with the concerned Appellate Authority.

The details of aforementioned demand notices, as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as Annexure- I.

You are requested to take the same on record please.

Thanking you,

**For Omaxe Limited**

For OMAXE LIMITED

Company Secretary

**D B R Srikanta**

**Company Secretary and Compliance Officer**

Encl: as above

"This is to inform that please make all correspondence with us on our **Corporate Office** Address only"

**OMAXE LIMITED**

**Corporate Office:** 7, Local Shopping Centre, Kalkaji, New Delhi-110019.

**Tel.:** +91-11-41896680-85, 41893100

**Regd. Office:** Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)

**Toll Free No.** 18001020064, **Website:** www.omaxe.com, **CIN:** L74899HR1989PLC051918

**Annexure-I**

**Disclosure as required in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/ HO/ CFD/ CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023**

Sl. No.	Particulars	Description																
1.	Name(s) of the Authority	Income Tax Department																
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Income Tax Department has issued assessment order u/s 147 and demand notice, including interest &amp; penalty, u/s 156 of the Income Tax Act, 1961 as indicated below:</p> <table border="1"><thead><tr><th>Assessment Year</th><th>Amount (INR)</th></tr></thead><tbody><tr><td>2016-17</td><td>Rs.1501057002/-</td></tr><tr><td>2017-18</td><td>Nil</td></tr><tr><td>2018-19</td><td>Nil</td></tr><tr><td>2019-20</td><td>Rs. 46418192/-</td></tr><tr><td>2020-21</td><td>Rs.38161746/-</td></tr><tr><td>2021-22</td><td>Rs. 581239270/-</td></tr><tr><td>2022-23</td><td>Rs. 816315480/-</td></tr></tbody></table> <p>The Company is in view that the amount mentioned in demand notices/ orders are not justifiable as the reply and explanations submitted by the Company were not considered by the Authority and hence, the Company is in process of filing appeal against the aforementioned orders with the concerned Appellate Authority.</p>	Assessment Year	Amount (INR)	2016-17	Rs.1501057002/-	2017-18	Nil	2018-19	Nil	2019-20	Rs. 46418192/-	2020-21	Rs.38161746/-	2021-22	Rs. 581239270/-	2022-23	Rs. 816315480/-
Assessment Year	Amount (INR)																	
2016-17	Rs.1501057002/-																	
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2019-20	Rs. 46418192/-																	
2020-21	Rs.38161746/-																	
2021-22	Rs. 581239270/-																	
2022-23	Rs. 816315480/-																	
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The same was communicated on August 8, 2024.																
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Additional tax demand has been made by the Income Tax Department without considering the reply & explanation submitted by the Company in true spirits.																
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	As explained under point no. 2 above.																

For OMAXE LIMITED

  
Company Secretary